

# TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY

LIMITED.

Established November 24th, 1886.  
Registered March 15th, 1887.

Reg. Office: 5, Colehill, Tamworth, Staffordshire.

Register No. 2582, Staffs.  
Telephone: Tamworth 160.  
Telegrams: "KOHOP, TAMWORTH."

## The 257th QUARTERLY REPORT AND BALANCE SHEET

FOR THE  
Half Year ended  
January 15th, 1951

BANKERS:  
CO-OPERATIVE WHOLESALE SOCIETY LTD.  
MANCHESTER.



CENTRAL PREMISES



# OFFICERS OF THE SOCIETY

Chairman: MR. A. HEATHCOTE.

Secretary and Executive Officer: MR. GEO. A. STOCK, M.I.S.F., F.C.S.A. Assistant Secretary: MR. FREDK. C. BENNETT, A.C.S.A. Cashier: MR. W. F. JACKSON, A.C.S.A.  
Auditors: S. BARLOW, A.S.A.A., and JAS. SMITH, F.A.C.C.A., Approved Auditors, Co-operative Wholesale Society Limited, Audit Office, Corporation Street, Manchester, 4.  
Arbitrators: LORD ALEXANDER, C.H., M.P., MAJOR C. C. POOLE, M.P., T. GWINNETT, Esq., R. SOUTHERN, Esq., and H. TAYLOR, Esq.

## GENERAL COMMITTEE AND THEIR ATTENDANCES, HALF YEAR ENDED JANUARY 15th, 1951.

NAME.	Time Expired.	GENERAL.		Finance.	Trade.	Delivery.	Special.	TOTAL.	
		Meetings Called.	Meetings Attended.						
*MR. C. T. HINDS .....	Mar., 1951	28	27	...	9	...	...	36	Not Possible, 1.
*MR. JOS. WRENCH .....	"	28	25	...	...	2	...	27	Holidays, 2.
MR. T. G. CLARIDGE .....	"	17	1	...	...	...	...	1	Not Possible, 16.
MR. F. W. MORGAN .....	Sept., 1951	28	22	...	6	...	7	35	Holidays, 3.
MR. L. HARPER .....	"	28	23	20	5	1	...	49	Ill, 1. Holiday, 1.
MR. J. W. STAFFORD .....	"	28	22	...	...	2	...	24	Not Possible, 1.
MR. E. COLLINS .....	Mar., 1952	28	26	20	...	...	2	48	
MR. F. DAY .....	"	28	27	25	...	...	4	56	Holiday, 1.
MR. F. EGAN .....	"	28	27	...	9	...	6	42	Not Possible, 1.
MR. J. HINDS .....	Sept., 1952	28	28	...	8	...	5	41	
MR. A. HEATHCOTE .....	"	28	28	26	9	2	8	73	
MR. C. W. DEAKIN .....	"	28	24	21	...	...	3	48	Holidays, 2.

Those marked \* retire, but are eligible for re-election.

Mr. Claridge has resigned.

## EDUCATIONAL COMMITTEE'S ATTENDANCES.

NAME.	Possible.	Actual.	NAME.	Possible.	Actual.	NAME.	Possible.	Actual.
*MR. F. EGAN .....	13	12	MR. THOMAS SUTTON .....	13	13	MR. C. BROWN .....	13	12
*MR. A. HEATHCOTE (N.P., 1) .....	13	12	MR. H. V. POWELL (N.P., 1) .....	13	6	MR. J. HINDS .....	3	3
*MR. M. SUTTON (N.P., 1) .....	13	12	MR. W. A. BUSBY (N.P., 2) .....	13	11	Miss REDMILE (N.P., 2) .....	10	8
						MR. R. J. LONGDEN (N.P., 2) .....	10	7

Those marked \* retire, but are eligible for re-election.

## NOMINATIONS FOR GENERAL COMMITTEE.

The following are the Nominations for Three vacancies for the General Committee:—

Candidate.	Proposer.	Seconder.
*MR. C. T. HINDS .....	Mr. J. Pallett .....	Mr. H. J. Hollyoake.
MR. H. V. POWELL .....	Mr. G. H. Jones .....	Mrs. N. Jones.
Miss M. A. REDMILE .....	Mr. E. C. Thawley .....	Mrs. H. Thawley.
MR. W. SELBY .....	Mr. T. G. Claridge .....	Mr. F. R. Wood.
*MR. J. WRENCH .....	Mrs. J. Clayton .....	Mrs. M. S. Jones and others.

Those marked \* retire, but are eligible for re-election.

Voting will take place in the General Office on Wednesday, March 7th, 1951, from 8 a.m. to 7-30 p.m.

Voting Papers will be issued to the Members on production of their Pass Cards.

## NOMINATIONS FOR EDUCATIONAL COMMITTEE.

The following are the Nominations for Three vacancies on the Educational Committee.

Candidate.	Proposer.	Seconder.
*MR. F. EGAN .....	Mrs. Johnson .....	Mr. W. A. Busby.
*MR. A. HEATHCOTE .....	Mr. H. V. Powell .....	Mr. A. E. Langtry.
MR. R. HINDS .....	Mr. Coleman .....	Mr. Warren.
*MR. M. SUTTON .....	Mr. R. Morris .....	Mr. F. Wood.
MR. F. WOOD .....	Mr. W. Selby .....	Mr. T. Goodman.

\* Retiring Members, eligible for re-election.

Voting will take place at the Half-yearly Meeting on March 7th, 1951.

## NOMINATIONS FOR GENERAL COMMITTEE.

Nomination Papers for Candidates for the General Committee may be obtained at the Office. All Nominations, together with the names of the Proposer and Seconder, with Share numbers and addresses of such Members, shall be forwarded to the Secretary at least EIGHT weeks before the date of the election.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society twelve months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.



# THE HALF-YEARLY MEETING

WILL BE HELD

In the Co-operative Assembly Hall, Colehill, Tamworth,  
on Wednesday, March 7th, 1951

MEMBERS WILL ONLY BE ADMITTED TO THE BUSINESS MEETINGS OF THE SOCIETY UPON  
PRODUCTION OF THEIR PASS CARDS AT THE DOOR, IN CONFORMITY WITH RULE 22.

Chair to be taken at 7-15 p.m., when the following and any other Business that may transpire will be brought forward:—

## AGENDA

1. Confirmation of Minutes of the last Half-yearly Meeting.
2. Report of Committee.
3. Adoption of the Balance Sheet, including the Educational Committee's Statement.
4. Report and Statement of Accounts of the Tamworth Society Co-operative Party.
5. Recommendations of Committee:—
  - (a) That £4. 4s. be donated to the Stafford District of the Co-operative Union Ltd.
  - (b) £25 to the Tamworth Society Co-operative Party.
  - (c) That this Society continue to contribute to the Collective Advertising Fund of the Co-operative Press Limited at the rate of  $\frac{1}{4}$ d. per £ of its Annual Sales for a period of twelve months.
6. Confirmation of Subscriptions (details in the Surplus and Deficiency Account, page 7, except those marked \*).

## 7. Elections—

- (a) Delegate to the C.W.S. Divisional Meetings (Midland Section).
- (b) Three Members to the Educational Committee.
- (c) Three Members to the Tamworth Society Co-operative Party.  
Messrs. F. Egan, F. Day, and A. Heathcote are the retiring Members, and are eligible for re-election.
- (d) Scrutineer (Mr. H. Tomson retires, but is eligible for re-election).
8. Nominations of Three Members to serve on the Educational Committee.  
Messrs. T. H. Sutton, H. V. Powell, and W. A. Busby are the retiring Members, and are eligible for re-election.
9. Reports of Delegates:—  
C.W.S. Divisional Meetings at Leicester and Burton-on-Trent.
10. Declaration of the election of Three Members to the General Committee.

## SPECIAL MEETING.

Immediately after the close of the Members' Ordinary Meeting, a Special Meeting will be held for the purpose of dealing with the proposed alteration of Rules.

Rule 13: As amended October 11th, 1946.

Line 11. Delete £500,000 and substitute £1,000,000.

Line 25. Delete £500,000 and substitute £1,000,000.

Rule 22: Line 23. Delete "Twenty" and substitute "Two Hundred."

Rule 41: As amended March 1st, 1918.

Add after the word "purchases" in line 4 the following words: "but the Committee of Management may determine that no dividend or reduced rates of dividend shall be paid in respect of such purchases as they specify from time to time."

"All dividends not withdrawn within one week after they become receivable shall be applied in or towards the payment of shares, which shall be subject to the same conditions as to withdrawal as are in force in respect of all other shares, and shall be credited to the members respectively in the books of the society until the number of shares held by any member reaches the limit allowed by these rules, after which they shall be credited to such members as loans, withdrawable on such notice, not less than one calendar month, as the Committee may determine from time to time. No fine shall be charged in respect to any share so placed to the credit of any member."

General: "That this meeting duly authorises a complete reprint of the Rules incorporating all amendments to date, including those approved at this meeting."

This latter procedure has been requested by the Registrar of Friendly Societies.



# COMMITTEE'S REPORT.

## LADIES AND GENTLEMEN,

We have pleasure in presenting to you our Report covering the activities of the Society for the Half Year ended January 15th, 1951, together with the audited accounts relating thereto, and we trust they will meet with your approval.

**TRADE.**—The Sales for the period under review were £418,610, while for the last Half Year they were £385,009, and for the corresponding period of last year £365,388.

**MEMBERSHIP.**—This is now 14,419. During the Half Year 313 have joined the Society and 250 have left, most of them going to reside in other parts of the country.

**SHARE CAPITAL.**—At the end of the Half Year this stood at £621,543 as compared with £638,164 in July, 1950.

**SMALL SAVINGS.**—The claims on this section are £10,377, as compared with £10,972 at the commencement of the Half Year.

**LOAN CAPITAL.**—The value of Loan Capital on January 15th, 1951, was £489,754, while at the beginning of the Half Year it was £492,233. On the three items of Capital there is therefore a reduction of £19,695, this being, no doubt, due to Members having to make withdrawals to meet demands made upon them.

On the re-invested capital a Surplus of £545 was made.

**PURCHASES.**—The Trade Purchases for the Half Year were £335,669, made up of £234,721 from the C.W.S. or 70 per cent; £79,692 from Private Trade or 23.7 per cent; £11,496 from Local Traders or 3.4 per cent; and £9,760 from the Productive Societies or 2.9 per cent.

The average Purchases from the C.W.S. were as follow:—

	Per cent.		Per cent.
Grocery .....	75.7	Butchery .....	95.2
Drapery .....	39.3	Coal .....	86.0
Footwear .....	49.0	Dairy .....	86.1
Boot Repairs .....	79.6	Sweet and Tobacco .....	96.9
Outfitting and Tailoring .....	52.4	Milk Bar and Cafe .....	29.7
Furnishing .....	53.2	Chemistry .....	18.4
Bakery .....	86.3	Works .....	17.7
Mill .....	78.4	Funeral Furnishing .....	31.0
Fish and Greengrocery .....	24.3		

The following purchases were made from the Productive Societies:—

Drapery .....	7.3	Footwear .....	29.9
Outfitting and Tailoring .....	24.1		

**BREAD OUTPUT.**—During the Half Year 191,950 stones of Bread were produced. For the last Half Year we produced 211,401 stones, and for the corresponding period of last year 229,180 stones.

The new Travelling Oven has been completed and we commenced using same in December.

The Bread is of a more consistent quality and we hope is proving to your satisfaction—and of course making the work very much easier for the Bakery Staff.

It is hoped by the time this Report is in your hands that the Bread Wrapping Machine will be in operation.

**DAIRY SALES.**—The Milk Sales for this Half Year were 298,902 gallons, while for the last Half Year they were 293,578 gallons and 261,147 gallons for the corresponding period of last year.

**MEMBERS' PURCHASES.**—These average £1. 2s. 4d. per week for this period. For last Half Year they were £1. 0s. 7d. per week, while for the corresponding period of last year they equalled 19s. 10½d. per week. The actual number of trading Members was 12,504 and their average Purchases were £1. 5s. 9d. per week. For last Half Year the average was £1. 4s. 0½d. and for the corresponding period £1 3s. 1½d.

**SURPLUS DISPOSABLE.**—This is £16,552. 14s. 5d. We recommend it be allocated as follows:—

	£	s.	d.
To Share Interest .....	4080	0	0
Dividend to Members at 1s. 3d. in £ .....	11875	0	0
Educational Committee .....	435	8	6
Balance carried forward .....	162	5	11

£16552 14 5

**DIVIDEND.**—This will be paid out in the Assembly Hall, 5, Colehill, Tamworth, on Thursday, Friday, and Saturday, March 8th, 9th, and 10th, between 10 a.m. and 12 noon; 1-30 to 4 p.m.; 4-30 to 6 p.m.

**GENERAL.**—On March 3rd, 1948, a Special Meeting was held to amend the Rules providing for the holding of Half-yearly Meetings instead of Quarterly, the time of voting for General Committee, and other minor matters, and it was resolved unanimously that the Rules be amended, but that the matter should be reconsidered in three years' time. After three years' experience of the operation of these amendments, which we think have been satisfactory, we recommend that they be continued. Another requisition has been received for the calling of a Special Meeting of Members to consider an alteration to Rules 23 (i) and 24 to allow employees to serve on the General Committee of Management. We have arranged for this Special Meeting to be held in the Assembly Rooms, Corporation Street, Tamworth, on Wednesday, April 11th. This question was out-voted at a Special Meeting held in September last and we still feel that the interests of employees are well served by the Joint Consultative Committee. We hope the matter will be very carefully considered and a decision arrived at which will prove of lasting benefit to the Society.

Mr. F. Cotterill, one of our deliverers, will be retiring on Pension in May. He has rendered long and useful service to the Society and we trust that he will have a lengthy, happy, and healthy period in retirement.

We regret the resignation of Mr. T. G. Claridge from serving on the General Committee—this being occasioned through his inability to attend the meetings owing to his work at one of the local collieries, and our thanks are tendered to him for the able work he has given during his period of service.

On January 15th we had installed up-to-date shop fittings in the branch at Amington. These should prove helpful in keeping a better check on Stocks—giving a greater display of goods and more efficiency generally in the conducting of the trade for the Amington Members.

We regret to record the death of two of our old employees—Mr. William H. Hessian, Boot Departmental Manager, who died on September 8th, 1950, at Christchurch, after a long illness (he worked for the Society from October 18th, 1910, to August 17th, 1946, when he retired on Pension), and Mr. Sidney Wheeley, who died on October 11th, 1950, also after a long illness (he commenced with the Society in the Boot Repairing Department on June 24th, 1913). Both these employees rendered a lengthy service to the benefit of our Society, and we extend to their relatives our deepest sympathy in their bereavement.

During the period under review there has been a marked change in the retail price of many commodities such as Wool, Cotton, Rubber, and Metals, &c., and although the retail prices have had to be increased on the receipt of fresh supplies from the merchants, the static margins fixed by Government price orders still prevail. This has the effect of reducing the rate of Gross Profit, and together with continually increasing expenses, has reduced the Surplus available for distribution.

We hope these facts will be borne in mind when you consider the falling rates of Dividend.

On December 23rd, 1950, we reluctantly had to close the Ladies' Hairdressing Salon owing to lack of support and the whole of the equipment and fittings have been disposed of.

With continued thanks to you for the support you have given to the Society.

We remain,

Yours faithfully,

On behalf of the Committee,

A. HEATHCOTE, CHAIRMAN.

GEO. A. STOCK, SECRETARY.



# BALANCE SHEET FOR THE HALF YEAR ENDED JANUARY 15th, 1951.

Dr.

## CASH ACCOUNT.

Cr.

RECEIPTS.	£	s.	d.
To Share Contributions .....	38036	8	1
Loans .....	52847	6	6
Small Savings Contributions .....	2191	6	6
Sales Club Deposits .....	1624	12	0
Twenty Weeks Club Deposits .....	31156	4	9
Investments—Share and Loan .....	72456	1	0
Sale of Goods .....	412135	17	11
Rents .....	65	4	2
Fees—Entrance and Nomination .....	138	7	0
Trade Bonus .....	166	3	0
Insurance Agency .....	350	6	9
Collective Life Assurance Claims .....	813	4	4
Commission .....	440	2	6
Employees' Superannuation Fund .....	546	11	6
Hire Purchase Repayments .....	5887	14	4
Employees' Income Tax .....	1690	3	0
Bank Interest .....	3	0	5
Horse sold (Carcase) .....	8	0	0

### MEMBERS PLEASE NOTE.

Bring your Share Books  
to the Office for Audit before  
Feb. 24th, 1951.—Share Books  
ready from March 24th.

Total Receipts .....	620556	13	9
Balance of Cash in hand, July 17th, 1950 .....	2227	12	2

£622784 5 11

PAYMENTS.	£	s.	d.
By Withdrawals—			
Share .....	75210	9	4
Loan .....	61306	18	9
Small Savings .....	2898	2	11
Sales Club .....	3153	14	7
Twenty Weeks Club .....	34498	17	4
Purchases of Goods and Carriage .....	331482	12	4
Expenses of Management and Production .....	65351	17	0
Bank Charges .....	339	8	11
Dividend to Members .....	9621	8	7
Educational Grant .....	579	8	6
Insurance Agency .....	289	1	5
Collective Life Assurance—			
Premium .....	690	8	10
Claims .....	795	15	9
Subscriptions and Donations .....	1486	4	7
Cottage Expenses .....	180	7	5
Pensions (S. & D. A/c.) .....	41	9	3
Employees' Superannuation .....	34	11	1
Employees' Social .....	439	9	1
Employees' Superannuation Fund—Repayments .....	52	8	10
Land and Buildings purchased .....	424	13	10
Fixtures purchased .....	3301	6	5
Rolling Stock Purchased .....	13614	16	2
Employees' Income Tax .....	437	19	0
Investment .....	1775	8	0
Gala .....	1000	0	0
Income Tax .....	233	9	8
Employees' Superannuation Fund—Income Tax .....	1068	15	0
	25	4	0

The Newspaper  
that works for a  
Better Britain—

**“REYNOLDS  
NEWS”**

—Every Sunday

Total Payments .....	608848	2	0
Balance of Cash in hand, January 15th, 1951 .....	2647	7	11
Bank Balance, July 17th, 1950 .....	81	14	0
Bank Balance, January 15th, 1951 .....	11207	2	0

£622784 5 11



## Dr.

### EXPENSES ACCOUNT.

Cr.

To Salaries and Wages—		£	s.	d.	£	s.	d.
Distributive .....		28999	15	1			
Productive .....		12439	12	3			
Carting .....		7430	13	6			
					48870	0	10
Fees—Auditors .....					110	13	0
Rents, Rates, and Insurance .....					1467	14	0
Other Expenses .....					15135	1	11
Interest—							
Share Capital (Interim) .....		4125	19	4			
„ „ (Estimated) .....		4080	0	0			
					8205	19	4
Loan .....					5980	13	1
Small Savings Bank Deposits .....					112	3	3
Employees' Superannuation Fund .....					526	14	4
Bank Charges .....					339	8	11
Depreciation .....					6000	10	3
Sales Club Interest .....					150	2	6
					286899	1	5

By Interest chargeable to Cottages—Investments Revenue Account				£	s.	d.
Interest chargeable to Investments Revenue Account	13513	13	0			
Bank Interest		3	0			
Commission	440	2	6			
Insurance Agency		47	12			
Balance to Trade Account—						
Productive				£	s.	d.
Carting	19531	15	10			
Distributive	135	16	7			
" Carting	40275	13	11			
" Carting	12896	0	1			
	72889	6	5			

### TRADE ACCOUNT.

	£	s.	d.	£	s.	d.
To Stock on hand, July 17th, 1950.....				62274	18	11
Goods purchased and Carriage .....				335669	10	9
Productive Expenses .....	19717	12	5			
Distributive Expenses .....	53171	14	0			
				72889	6	5
Surplus, to Surplus and Deficiency Account .....				29116	11	8

	£	s.	d.
By Goods sold .....	418610	5	8
Trade Bonus .....	166	3	0
Trade Dividend—Investments Account .....	3367	13	11
Stock on hand, January 15th, 1951 .....	77806	5	2

### DETAILS OF GOODS SOLD.

	£	s.	d.		£	s.	d.
Grocery, Central .....	82312	2	7	Outfitting & Tailoring ...	21773	0	6
Arlington Branch.....	10103	8	2	Boots .....	12807	13	2
Dordon Branch—				Boot Repairing .....	2522	9	5
Grocery .....	12974	9	9	Fish & Greengrocery ....	5141	18	0
Drapery, &c. ....	637	0	8	Sweets & Tobacco .....	7419	9	6
Glascote Branch .....	12562	7	3	Milk Bar and Cafe .....	4515	19	6
Wilnecote Branch.....	10198	19	4	Chemistry .....	12940	17	2
Bakery .....	52063	11	2	Works & Funeral			
Mill .....	1916	17	8	Furnishing .....	11179	1	3
Coal .....	6559	13	1	Ladies' Hairdressing .....	306	16	5
Butchery .....	17620	10	11				
Dairy .....	58024	12	5				
Furnishing & Crockery .....	35466	19	10				
Drapery & Millinery .....	39562	7	11				
					£418610	5	8

**FUNERAL SERVICE.** A dignified and comprehensive Funeral Service is offered by the Society to all residents in the Society's area. Ring Tamworth 160 or 94 (Funeral Department)

**Private Mortuary Chapel. Cremations arranged**  
**Memorials of all descriptions**

After hours: Tamworth 94, or call at Upper Greengate Mews, Tamworth,  
477, Main Road, Glascote, or 7, Edward Street, Tamworth

£499950 7 9

£499950 7 9

**INVESTMENTS REVENUE ACCOUNT.**

	£	s.	d.	£	s.	d.
To Cottage Repairs .....	17	19	4			
„ Rates, Insurance, &c. ....	20	18	6			
„ Interest .....	5	7	0			
„ Depreciation .....	15	10	6			
Share Interest .....				59	15	4
Loan Interest .....				454	13	
Balance, to Surplus and Deficiency Account .....				13049	0	0
				545	4	8

	£	s.	d.
By Rents .....	65	4	2
Share Interest .....	683	11	11
Loan Interest .....	13369	16	11

£14118 13 0

£14118 13 0



## PROPERTY ACCOUNT.

	As per last Report.	Added this Half Year.	Less Sold or Transferred.	TOTAL.	DEPRECIATION.						Present Nominal Value.	TOTAL.
					Fully Depreciated.	Rate % per annum.	Previously Allowed.	This Half Year.	Written Down.	TOTAL.		
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Land and Buildings not used in Trade .....	2428 12 8	.....	.....	2428 12 8	1187 5 0	2½	2009 17 2	15 10 6	.....	2025 7 8	403 5 0	2428 12 8
Land and Buildings (Trade)....	91720 3 0	3301 6 5	.....	95021 9 5	4147 13 9	...	31549 14 1	1643 12 3	.....	33193 6 4	61828 3 1	95021 9 5
Fixtures.....	81980 1 4	13614 16 2	.....	95594 17 6	41854 12 6	...	61124 1 3	2536 18 0	.....	63660 19 3	31933 18 3	95594 17 6
Rolling Stock.....	51345 11 10	800 14 9	.....	52146 6 7	35779 8 8	...	42542 10 0	1820 0 0	.....	44362 10 0	7783 16 7	52146 6 7
	225045 16 2	17716 17 4	.....	242762 13 6	81781 14 11	...	135216 5 4	6000 10 3	.....	141216 15 7	101545 17 11	242762 13 6

## INVESTMENTS ACCOUNT.

SHARES	Rate per cent.	Balance, as per last Report.	Interest and Bonus.	Added.	Dividend.	TOTAL.	Withdrawn.	Transferred to Loan Account.	Balance, January 15th, 1951.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Limited.....	3½	34655 0 0	649 15 8	.....	3344 15 4	38649 11 0	.....	3994 11 0	34655 0 0
Leicester Co-operative Boot and Shoe Manufacturing Society Limited.....	3½	50 0 0	0 18 9	.....	6 18 3	57 17 0	7 17 0	.....	50 0 0
Birmingham Printers Limited .....	4½	85 11 1	3 7 6	.....	.....	88 18 7	3 7 6	.....	85 11 1
Midland Boot Manufacturers Limited.....	4½	50 0 0	3 2 6	.....	4 12 4	57 14 10	7 14 10	.....	50 0 0
Northamptonshire Productive Society Limited.....	3	105 0 0	1 15 5	.....	1 6 3	108 1 8	0 3 9	2 17 11	105 0 0
Co-operative Press Limited .....	3	510 0 0	7 13 0	.....	.....	517 13 0	.....	7 13 0	510 0 0
Staffordshire Farmers Limited .....	3	2 10 0	.....	.....	.....	2 10 0	.....	.....	2 10 0
Wigston Co-operative Hosiers Limited .....	3	5 0 0	0 3 7	.....	5 8 9	10 12 4	5 12 4	.....	5 0 0
Ideal Clothiers Limited .....	5	10 0 0	0 5 0	.....	.....	10 5 0	.....	.....	10 5 0
Kirkby-in-Ashfield Manufacturers Limited .....	5	5 0 0	0 3 0	.....	4 13 0	9 16 0	.....	4 16 0	5 0 0
Midland Co-operative Laundries Limited .....	3	50 0 0	0 15 0	.....	.....	50 15 0	.....	0 15 0	50 0 0
Stafford Shoemakers Limited .....	5	500 0 0	12 10 0	.....	.....	512 10 0	12 10 0	.....	500 0 0
Sunray Shirt Co-operative Society Limited .....	2½	200 0 0	.....	.....	.....	200 0 0	.....	.....	200 0 0
Leicester Carriage Builders and Wheelwrights Limited .....	2½	250 0 0	3 2 6	.....	.....	253 2 6	.....	.....	253 2 6
		36478 1 1	683 11 11	.....	3367 13 11	40529 6 11	37 5 5	4010 12 11	36481 8 7

LOANS.	Rate per cent.	Balance, as per last Report.	Interest.	Added.	Transferred from Share Account.	TOTAL.	Withdrawals and Repayments.	Balance, January 15th, 1951.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Limited.....	2½	147207 14 2	1713 11 0	.....	3994 11 0	152915 16 2	70000 0 0	82915 16 2
Co-operative Press Limited .....	3	256 17 6	3 1 3	.....	7 13 0	267 11 9	1 10 0	266 1 9
Co-operative Wholesale Society Limited—Special Deposits .....	2½	576372 8 1	7903 2 3	.....	.....	584275 10 4	.....	584275 10 4
Sunray Shirt Co-operative Society Limited .....	3	1015 10 8	15 0 10	.....	.....	1030 11 6	.....	1030 11 6
Ideal Clothiers Limited .....	4	500 0 0	10 0 0	1000 0 0	.....	1510 0 0	.....	1510 0 0
*Co-operative Permanent Building Society.....	1½	43265 14 2	374 9 7	.....	.....	43640 3 9	.....	43640 3 9
*Co-operative Permanent Building Society.....	1½	40759 7 2	352 15 9	.....	.....	41112 2 11	.....	41112 2 11
*Co-operative Permanent Building Society.....	1½	58069 8 6	467 6 11	.....	.....	58536 15 5	.....	58536 15 5
Midland Co-operative Laundries Association Limited .....	2½	22 5 9	0 5 6	.....	0 15 0	23 6 3	.....	23 6 3
National Defence Bonds .....	3	1010 0 0	15 0 0	.....	.....	1025 0 0	15 0 0	1010 0 0
National Defence Bonds .....	2½	500 0 0	6 5 0	.....	.....	506 5 0	6 5 0	500 0 0
National Savings Bonds, 1960/70 .....	3	37684 17 3	562 10 0	.....	.....	38247 7 3	562 10 0	37684 17 3
National Savings Bonds, 1965/75 .....	3	10000 0 0	150 0 0	.....	.....	10150 0 0	150 0 0	10000 0 0
National War Bonds, 1949/51 .....	2½	10114 0 0	125 0 0	.....	.....	10239 0 0	125 0 0	10114 0 0
National War Bonds, 1951/53 .....	2½	12080 0 0	150 0 0	.....	.....	12230 0 0	150 0 0	12080 0 0
National War Bonds, 1965/75 .....	3	92664 0 0	1387 10 0	.....	.....	94051 10 0	1387 10 0	92664 0 0
Northamptonshire Productive Society Limited.....	3½	73 17 5	1 18 4	.....	2 17 11	78 13 8	.....	78 13 8
Leicester Co-operative Boot and Shoe Manufacturing Society Limited.....	3½	195 14 1	3 13 1	.....	.....	199 7 2	3 13 1	195 14 1
Wigston Co-operative Hosiers Limited.....	3	125 0 0	1 17 6	.....	.....	126 17 6	1 17 6	125 0 0
Midland Boot Manufacturers Limited.....	3	100 0 0	3 0 0	.....	.....	103 0 0	3 0 0	100 0 0
Kirkby-in-Ashfield Manufacturers Limited .....	3	92 6 1	1 7 7	.....	4 16 0	98 9 8	.....	98 9 8
National Defence Bonds .....	2½	1005 0 0	12 10 0	.....	.....	1017 10 0	12 10 0	1005 0 0
Leicester Carriage Builders and Wheelwrights Limited .....	3	750 0 0	11 5 0	.....	.....	761 5 0	.....	761 5 0
Co-operative Wholesale Society Limited—Deposit Notes (10th Series).....	2½	10293 0 0	98 7 4	.....	.....	10391 7 4	.....	10291 7 4
		1044157 0 10	13369 16 11	1000 0 0	4010 19 11	1062537 10 8	72418 15 7	990118 15 1

\* Tax Free.



## Cr.

## MEMBERS' SHARE ACCOUNT.

## SMALL SAVINGS ACCOUNT.

To Withdrawals.....	£	s.	d.
Present Claims, January 15th, 1951 .....	2898	2	11
	10377	4	4
	<b>£13275</b>	<b>7</b>	<b>3</b>
By Members' Claims, July 17th, 1950 .....	£	s.	d.
Contributions .....	10971	17	6
Interest .....	2191	6	8
	112	3	3
	<b>£13275</b>	<b>7</b>	<b>3</b>



Dr.

## MEMBERS' LOAN ACCOUNT.

Cr.

To Withdrawals .....	£	s.	d.
Balance, January 15th, 1951 .....	61306	18	9
	489754	10	9

**Sighting, Testing, Repairs, and all National Insurance Work**  
*carried out at the*  
**OPTICAL DEPARTMENT, 8, COLEHILL, TAMWORTH.**

By Balance, July 17th, 1950 .....	£	s.	d.
Deposits .....	492233	9	11
Interest .....	52847	6	6
	5980	13	1

£551061 9 6

£551061 9 6

## SURPLUS AND DEFICIENCY ACCOUNT.

To Members' Dividend .....	£	s.	d.
Share Interest .....	11232	8	0
Educational Committee .....	4188	8	8
Balance carried forward .....	579	8	6
	1411	1	9

£17411 6 11

By Surplus from last Half Year .....	£	s.	d.
Interest (Estimated) .....	13211	6	11
	4200	0	0

£17411 6 11

To Donations and Subscriptions—

	£	s.	d.
Canwell Estate Agricultural Society .....	3	3	0
Retiring Presentation to Employee .....	4	15	0
Grants to Employees' Departmental Outings .....	65	9	0
Wilnecote Silver Victory Band .....	2	2	0
*St. John Ambulance Brigade (Tamworth) .....	1	1	0
*St. John Ambulance Brigade (Wilnecote) .....	1	1	0
*Mile Oak Ambulance Fund .....	1	1	0
Stafford District Co-operative Party .....	0	10	0
Employees' Football Club .....	5	5	0
Polesworth Allotment Association .....	1	1	0
Creswell Colliery Disaster Fund .....	21	0	0
Christmas Gift to serving Employees in H.M. Forces .....	4	0	0
National Association Master Bakers .....	12	0	0
Mayor's Old Peoples' Party .....	5	0	0
Trent Valley Football League .....	1	1	0
Necessitous Members, &c. ....	51	18	5

180 7 5

Interim Dividend .....	10627	6	11
Collective Life Assurance Premium .....	1388	2	11
Pensions .....	34	11	1
Income Tax—Schedule "A" and "D" .....	1068	15	0
Grant to Employees' Superannuation Fund .....	756	11	6
Goodwill .....	3000	0	0
Employees' Social .....	52	8	10
Profit Tax .....	1500	0	0
Reserve Fund—Ex Plate Glass Fund .....	137	16	3
Surplus, as per Balance Sheet .....	12472	14	5

£31218 14 4

By Balance brought forward .....	£	s.	d.
Balance—Investments Revenue Account .....	1411	1	9
Surplus, as per Trade Account .....	545	4	8
Horse sold .....	29116	11	8
Plate Glass Fund .....	8	0	0
	137	16	3

**REMEMBER**

WHEN ORDERING...

OR BUYING...

**ASK FOR C·W·S GOODS***Employ More Co-operative Labour*

£31218 14 4



## 8

ASSETS.	£	s.	d.	£	s.	d.
Stock-in-trade .....				77806	5	2
Expenses Stock.....				246	0	0
Land and Buildings used in Trade.....				101545	17	11
Investments of Surplus Funds—						
Land and Buildings not used in Trade .....	403	5	0			
Shares.....	36481	8	7			
Loans .....	990118	15	1			
				1027003	8	8
Twenty Weeks Club Account .....				12442	0	11
Expenses charged forward.....				2012	4	0
Collective Life Claims .....				22	1	6
Accounts owing to Society .....				3340	16	7
Hire Purchase Accounts owing .....				5376	4	8
Cash in hands of Cashier .....				2647	7	11
Bank.....				11207	2	0

£1243649 9 4

## Cr.

	£	s.	d.		£	s.	d.
To Share Interest.....	4080	0	0	By Surplus disposable .....	16552	14	5
Dividend to Members on £190,000 at 1s. 3d. in the £.....	11875	0	0				
Educational Committee.....	435	8	6				
Carried forward .....	162	5	11				
	£16552	14	5		£16552	14	5

£16552 14 5

LADIES AND GENTLEMEN,—The undersigned, having had access to all the Books, Deeds, Documents, and Accounts of the Society, and having examined the foregoing General Statement, and verified the same with the Books, Deeds, Documents, Accounts, and Vouchers relating thereto, now sign the same as found to be correct, duly vouched, and in accordance with law.

February 12th, 1951.

S. BARLOW, A.S.A.,  
JAS. SMITH, F.A.C.C.A., } Approved Auditors.

## Cr.

[illegible]



# NOTICES

Every Member is particularly requested to peruse the following, and their compliance with same is asked for:

**CHRISTMAS CLUB.**—Deposits received at any time in any Department or the Office from January 1st to December 1st. Allowances in goods as follows: For 5s. deposited, goods allowed to 5s. 3d.; for 10s. deposited, goods allowed to 10s. 6d.; for 15s. deposited, goods allowed to 15s. 9d.; for 20s. deposited, goods allowed to 21s. Further particulars given on application.

**MEMBERS' ATTENTION** is directed to Rule XX, whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money saved a considerable amount of trouble.

**SMALL SAVINGS BANK.**—Deposits are received at any time during office hours. Sums from 1d. to 10s. may be deposited, but not more than £20 can be on deposit at one time. Interest at the rate of £3 per cent per annum is paid on each sum of 4s. remaining on deposit for three months.

**LOANS.**—Deposits received at any time during office hours. Interest at the rate of £2. 10s. per cent per annum.

**MEMBERS CHANGING THEIR ADDRESS** should intimate the same to the Secretary. A Form is placed at the end of this Report for that purpose, and much annoyance will be saved to the staff if we can be advised of any alteration.

**TWENTY WEEKS CLUB.**—We have in operation a Twenty Weeks Club for goods from the Drapery, Millinery, Outfitting, Boots, Chemistry, or Coal Departments. Vouchers of £1 minimum and £8 maximum are issued from the Office, to be repaid at the rate of 1s per £ per week.

**CO-OPERATIVE INSURANCE.**—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident. The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

**WITHDRAWALS** of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

**SHARE and SMALL SAVINGS BOOKS** should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

**THE CURRENT QUARTER** ends on April 14th, 1951.

**DIVIDEND WILL BE PAID AT THE CENTRAL ON THURSDAY, FRIDAY, AND SATURDAY, March 8th, 9th, and 10th,** between the hours of 10 a.m. to 12 noon, 1-30 to 4 p.m., and 4-30 to 6 p.m. Members are requested to bring their Pass Cards for production at the time of payment.

**CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND.**

## COLLECTIVE ASSURANCE CLAIMS PAID FROM JULY 17th, 1950 to JANUARY 15th, 1951.

Amount.	Amount.	Amount.	Amount.	Amount.	Amount.	Amount.	Amount.
No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.
1... 6 16 2	13... 2 16 10	25... 8 5 10	37... 18 11 6	49... 9 6 0	61... 12 16 3	73... 10 12 1	85... 6 6 6
2... 8 0 6	14... 6 14 6	26... 5 0 6	38... 3 3 6	50... 5 0 0	62... 26 10 2	74... 2 14 7	86... 1 19 4
3... 10 9 6	15... 3 6 0	27... 2 7 4	39... 6 14 6	51... 6 17 0	63... 4 2 4	75... 16 14 4	87... 5 14 6
4... 5 10 0	16... 16 6 0	28... 13 16 0	40... 7 2 9	52... 11 16 0	64... 4 3 8	76... 4 18 9	88... 1 16 9
5... 1 0 6	17... 4 6 0	29... 10 17 4	41... 8 7 7	53... 1 13 3	65... 10 18 10	77... 7 7 0	89... 1 12 8
6... 5 15 1	18... 6 1 3	30... 1 4 11	42... 20 0 2	54... 3 2 6	66... 10 4 8	78... 17 7 0	90... 3 0 9
7... 9 8 0	19... 2 4 6	31... 5 17 7	43... 5 4 6	55... 11 9 6	67... 10 8 1	79... 18 14 9	91... 9 16 3
8... 20 11 10	20... 14 10 6	32... 20 2 0	44... 23 13 7	56... 6 14 7	68... 11 11 2	80... 9 15 1	92... 2 16 2
9... 8 15 0	21... 10 13 0	33... 0 18 0	45... 12 3 9	57... 11 4 10	69... 2 19 6	81... 3 16 10	93... 3 13 10
10... 15 3 2	22... 4 0 2	34... 6 2 9	46... 2 6 6	58... 14 18 6	70... 12 8 1	82... 12 8 1	94... 9 13 1
11... 14 6 0	23... 4 15 1	35... 7 9 6	47... 2 2 9	59... 4 16 6	71... 2 10 3	83... 11 3 0	
12... 2 4 6	24... 1 19 9	36... 10 9 6	48... 6 13 11	60... 24 6 1	72... 9 7 2	84... 9 19 5	
							<u>£795 15 9</u>

**TOTAL CLAIMS PAID TO DATE: £34,567. 15s. 11d.**



# To the Tamworth Industrial Co-operative Society Ltd.

## AUTHORITY TO WITHDRAW DIVIDEND.

I, the undersigned, hereby give notice to withdraw my Dividend due for the Quarter ended January 15th, 1951, and I hereby authorise you to pay the same to the bearer of this Voucher.

(Full Name) Signed .....

Received the sum of .....

..... pounds ..... shillings ..... pence

this ..... day of March, 1951.

Share No. ....

Members are requested to produce their PASS CARDS at the time of Payment.

£ : : .....

Signature of Receiver .....

### TIMES OF PAYMENT:

Thursday.....	10 a.m. to 12 noon.	1-30 to 4 p.m.	4-30 to 6 p.m.
Friday.....	10 " 12 "	1-30 " 4 "	4-30 " 6 "
Saturday.....	10 " 12 "	1-30 " 4 "	4-30 " 6 "

NOTE.—This Form must be filled up by the Owner of the Shares. Where member cannot write, his or her cross must be affixed and witnessed.

To the Tamworth Industrial Co-operative Society Limited.

## NOTICE OF ADDRESS.

Sirs,

I beg to advise you that my present address is:—

Name.....

Street.....

Town or Village.....

Share No.....

Please obtain your Share Books regularly from the office and return same for audit before the end of February, May, August, and November.